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北京京城機電股份有限公司
Beijing Jingcheng Machinery Electric Company Limited

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0187)

2024 THIRD QUARTERLY REPORT

The Board and all directors of the Company warrant that this announcement does not contain any false information, misleading statement or material omission, and accept legal responsibilities for the truthfulness, accuracy and completeness of the contents contained herein.

IMPORTANT NOTICE:

The board of directors (the “**Board**”), the supervisory committee and the directors, the supervisors and the senior management officers of Beijing Jingcheng Machinery Electric Company Limited (the “**Company**”) warrant that the information contained in this quarterly report is true, accurate, and complete without any false information, misleading statement or material omission, and accept joint and several legal responsibilities for the contents of this quarterly report.

Li Junjie, the person-in-charge of the Company, Feng Yongmei, the person-in-charge of the accounting affairs and Yang Yue, the person-in-charge of the accounting body (head of accounting) warrant that the information on the financial statements contained in the 2024 third quarterly report is true, accurate and complete.

WHETHER THE THIRD QUARTERLY FINANCIAL STATEMENTS ARE AUDITED OR NOT

Yes No

I. MAJOR FINANCIAL DATA

(I) Major Accounting Data and Financial Indicators

Unit: Yuan
Currency: RMB

Item	Reporting period	Increase/Decrease for the reporting period as compared with the same period of last year (%)	As at the beginning of the year to the end of the reporting period	Increase/Decrease for the period from the beginning of the year to the end of the reporting period as compared with the same period of last year (%)
Operating income	366,072,306.34	-6.08	1,114,845,789.14	9.76
Net profit attributable to shareholders of listed company	-12,691,762.38	N/A	-16,066,686.09	N/A
Net profit attributable to shareholders of listed company after deducting extraordinary items	-15,028,904.10	N/A	-28,258,943.31	N/A
Net cash flow generated from operating activities	6,092,625.63	-85.12	-137,254,868.82	-497.94
Basic earnings per share (RMB/share)	-0.02	N/A	-0.03	N/A
Diluted earnings per share (RMB/share)	-0.02	N/A	-0.03	N/A
Weighted average return on net asset (%)	-1.20	N/A	-1.52	N/A

Item	As at the end of the reporting period	As at the end of last year	Increase/Decrease as at the end of the reporting period as compared with the end of last year (%)
Total assets	2,938,842,586.59	2,812,343,564.88	4.50
Owners' equity attributable to shareholders of listed company	1,056,942,167.99	1,065,910,588.54	-0.84

Note: "The reporting period" refers to the three-month period from the beginning of this quarter to the end of this quarter. The same applies hereinafter.

(II) Extraordinary Items and Amount

Applicable Not applicable

Unit: Yuan
Currency: RMB

Extraordinary Items	Amount for the reporting period	Amount for the beginning of the year to the end of the reporting period	Description
Profit/loss on disposal of non-current assets, including hedge of the provision for impairment of assets	-337,313.30	-337,313.30	
Government subsidy accounted into profit and loss for the current period (except for those closely associated with the normal operation of the Company which were accounted for in determined standards in compliance with the requirement of the policies of the State and continuously affecting the profit and loss of the Company)	1,295,227.73	2,011,909.45	
Gains and losses from changes in the fair value of financial assets and liabilities held by non-financial corporations and gains and losses from the disposal of financial assets and liabilities, save as effective hedging operations related to the Company's normal business operations			
Fund possession cost paid by non-financial enterprises and recorded under current profit and loss			
Profit/loss from entrusted investment or asset management			
Profit/loss from external entrusted loans			
Losses on various assets due to force majeure such as natural disaster			
Write back of the provision for impairment of accounts receivable that are individually tested for impairment	1,011,230.54	3,382,919.01	
Profit arising from investment costs for acquisition of subsidiaries, associates and joint ventures less than the revenue generated from their identifiable net assets of the invested entity at fair value at the time of acquisition			
Current net profit/loss of subsidiaries resulting from merger of enterprises under common control from the beginning of the period to the date of merger			

Extraordinary Items	Amount for the reporting period	Amount for the beginning of the year to the end of the reporting period	Description
Profit/loss of non-monetary asset swap			
Profit/loss from debt restructuring	430,616.10	10,381,682.99	
One-off costs incurred as a result of the discontinuation of relevant operating activities, e.g. staff settlement expenses			
One-off effect on current profit or loss due to adjustments to tax, accounting and other laws and regulations			
One-off share-based payments recognized for cancellation and modification of equity incentive scheme			
For cash-settled share-based payments, gain or loss arising from changes in fair value of employee benefits payable after the vesting date			
Gain or loss arising from changes in fair value of investment properties under fair value model on subsequent measurement			
Gain from transactions with obviously unfair transaction price			
Gain or loss on contingencies which are not related to the Company's normal operation			
Entrusted fee income from entrusted operations			
Other non-operating income and expenses apart from the aforesaid items	116,974.30	-166,118.76	
Other gain or loss items meeting the definition of non-recurring gains or losses	754.51	61,414.07	
Less: Effect of income tax	29,702.79	244,946.65	
Effect of non-controlling interests (after tax)	150,645.37	2,897,289.59	
Total	<u>2,337,141.72</u>	<u>12,192,257.22</u>	

Explanation on recognising items not listed in the “Explanatory Announcement No. 1 on Information Disclosure by Public Issuers – Extraordinary Profit or Loss Items” as extraordinary profit and loss items with significant amounts, as well as defining extraordinary profit and loss items listed in the “Explanatory Announcement No. 1 on Information Disclosure by Public Issuers – Extraordinary Profit or Loss Items” as recurring profit and loss items by the Company.

Applicable Not applicable

(III) Particulars of and Reasons for Changes in Major Accounting Data and Financial Indicators

Applicable Not applicable

Name of items	Changes (%)	Main reasons
Net profit attributable to shareholders of listed company	Not applicable	The main reasons are (1) an increase in gross profit due to an increase in income during the year; and (2) an increase in profit due to the policy of additional deduction of input tax that benefitted the subsidiaries of the Company during the reporting period.
Net profit attributable to shareholders of listed company after deducting extraordinary items	Not applicable	The main reasons are (1) an increase in gross profit due to an increase in income during the year; and (2) an increase in profit due to the policy of additional deduction of input tax that benefitted the subsidiaries of the Company during the reporting period.
Net cash flow generated from operating activities (from the beginning of the year to the end of the reporting period)	-497.94	The main reasons are (1) a year-on-year decrease in cash received from sales of goods due to the longer credit periods of certain products; (2) an increase in the inventory reserves of the Company, which led to a year-on-year increase in cash paid for goods and services; and (3) a year-on-year decrease in refund of taxes and surcharge.

II. INFORMATION OF THE SHAREHOLDERS

(I) Total Number of Ordinary Shareholders and Preferred Shareholders whose voting rights have resumed and the Shareholding of Top Ten Shareholders

Unit: share

Total number of ordinary shareholders as at the end of the reporting period	43,235	Total number of preferred shareholders whose voting rights have resumed as at the end of the reporting period (if any)	Nil
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Shareholding of top ten shareholders (excluding the shares lent through refinancing)

Name of shareholder	Nature of shareholder	Number of shares held	Percentage of shareholding (%)	Number of shares subject to selling restrictions	Pledged, marked or frozen	
					Status of shares	Number of shares
Beijing Jingcheng Machinery Electric Holding Co., Ltd.	State-owned legal person	245,735,052	44.87	0	Nil	–
HKSCC NOMINEES LIMITED	Unknown	99,609,027	18.19	0	Unknown	–
Li Hong	Domestic natural person	4,543,913	0.83	3,819,913	Nil	–
Qingdao Eternal Economic Information Consulting Co., Ltd.	Domestic non-state-owned legal person	4,454,860	0.81	937,392	Nil	–
Zhao Qing	Domestic natural person	3,986,957	0.73	1,308,157	Nil	–
Hong Kong Securities Clearing Company Limited	Unknown	3,113,557	0.57	0	Nil	–
Wang Huadong	Domestic natural person	2,015,123	0.37	0	Nil	–
Wang Xiaohui	Domestic natural person	1,964,604	0.36	807,881	Nil	–
Anhui Bocheng Medical Investment Co., Ltd.	Unknown	1,497,800	0.27	0	Unknown	–
He Yong	Domestic natural person	1,378,233	0.25	0	Nil	–

**Shareholding of Top Ten Shareholders without Selling Restrictions
(excluding the shares lent through refinancing)**

Name of shareholder	Number of tradable shares without selling restrictions	Class and number of shares Class of shares	Number of shares
Beijing Jingcheng Machinery Electric Holding Co., Ltd.	245,735,052	RMB ordinary shares	245,735,052
HKSCC NOMINEES LIMITED	99,609,027	Overseas listed foreign shares	99,609,027
Qingdao Eternal Economic Information Consulting Co., Ltd.	3,517,468	RMB ordinary shares	3,517,468
Hong Kong Securities Clearing Company Limited	3,113,557	RMB ordinary shares	3,113,557
Zhao Qing	2,678,800	RMB ordinary shares	2,678,800
Wang Huadong	2,015,123	RMB ordinary shares	2,015,123
Anhui Bocheng Medical Investment Co., Ltd.	1,497,800	RMB ordinary shares	1,497,800
He Yong	1,378,233	RMB ordinary shares	1,378,233
Wang Xiaohui	1,156,723	RMB ordinary shares	1,156,723
Li Hong	724,000	RMB ordinary shares	724,000

Description of the connected relationship of or the acting in concert among the aforesaid shareholders

The Company was not aware of any connected relationship among the aforesaid shareholders, nor was the Company aware of any “parties acting in concert” as defined in the “Measures for Management on Information Disclosure of Changes in Shareholdings of Listed Company”

Description of the participation of top ten shareholders and top ten shareholders without selling restrictions in the securities financing and refinancing business (if any)

Nil

Shares lent through refinancing business involved in by the shareholders holding 5% or above shares, the top 10 shareholders and the top 10 shareholders holding tradable shares without selling restrictions

Applicable Not applicable

Changes in the top 10 shareholders and the top 10 shareholders holding tradable shares without selling restrictions due to the shares lent/returned through refinancing as compared with the corresponding period last year

Applicable Not applicable

III. OTHER REMINDERS

Other important information that needs to be brought to the attention of investors in relation to the Company's operation during the reporting period

Applicable Not applicable

1. Description of the 2023 Restricted Share Incentive Scheme of the Company

For the purpose of further establishing and consolidating the long-term incentive mechanism, attracting and retaining outstanding talents, fully mobilising the enthusiasm of the core personnel of the Company, and effectively integrating the interests of the shareholders with those of the Company and its individual employees, the Company convened the twenty-second extraordinary meeting of the tenth session of the Board and the twenty-ninth meeting of the tenth session of the supervisory committee on 24 March 2023, at which resolutions in relation to the 2023 Restricted Share Incentive Scheme were considered and passed. According to the Certificate of Registration of Changes in Securities issued by the Shanghai Branch of China Securities Depository and Clearing Corporation Limited, the Company completed the registration of the initial grant of restricted shares under the 2023 Restricted Share Incentive Scheme on 28 December 2023. The number of restricted shares actually granted under the initial grant was 5,400,000 shares and the number of participants in the initial grant was 115. For the details, please refer to the “Announcement in relation to the Results of Initial Grant of Restricted Shares under the 2023 Restricted Share Incentive Scheme” dated 29 December 2023. The Board of the Company will continue to fulfil its information disclosure obligations in a timely manner according to the progress of implementation of the Restricted Share Incentive Scheme. Investors are advised to pay attention to the relevant announcements of the Company and be aware of the investment risks.

IV. QUARTERLY FINANCIAL STATEMENTS

(I) Type of Audit Opinion

Applicable Not applicable

(II) Financial Statements

Consolidated Balance Sheet

30 September 2024

Prepared by: Beijing Jingcheng Machinery Electric Company Limited

Unit: Yuan
Currency: RMB

Item	30 September 2024 (Unaudited)	31 December 2023 (Audited)
Current assets:		
Cash at bank and on hand	400,052,708.81	502,766,015.92
Settlement reserve		
Loans to banks and other financial institutions		
Financial assets held for trading		
Derivative financial assets		
Notes receivable	7,816,697.39	3,590,000.00
Accounts receivable	442,302,696.51	385,061,945.72
Receivable financing	11,397,309.35	32,346,639.47
Advances to suppliers	51,218,798.77	50,416,543.28
Premiums receivable		
Reinsurance premium receivable		
Reinsurance contract reserves receivable		
Other receivables	6,086,715.31	2,887,349.53
Including: Interest receivable		
Dividends receivable		
Financial assets purchased under agreements to resell		
Inventories	323,714,359.10	290,385,240.50
Including: Data resources		
Contractual assets	90,084,720.03	
Held-for-sale assets		
Non-current assets due within one year		
Other current assets	62,452,901.55	9,687,325.81
Total current assets	<u>1,395,126,906.82</u>	<u>1,277,141,060.23</u>

Item	30 September 2024 (Unaudited)	31 December 2023 (Audited)
Non-current assets:		
Loans and Advances		
Debt investments		
Other debt investments		
Long-term receivables		
Long-term equity investments	111,967,340.20	104,890,267.71
Investments in other equity instruments		
Other non-current financial assets		
Investment properties		
Fixed assets	603,460,347.26	636,006,382.70
Construction in progress	156,336,787.59	74,093,650.27
Bearer biological assets		
Oil and gas assets		
Right-of-use assets	190,510,126.80	203,292,878.66
Intangible assets	174,244,956.85	182,280,480.78
Including: Data resources		
Development expenditures		
Including: Data resources		
Goodwill	168,996,039.10	168,996,039.10
Long-term deferred expenses	11,782,838.35	13,586,338.18
Deferred income tax assets	63,689,390.03	63,662,495.78
Other non-current assets	62,727,853.59	88,393,971.47
	<u>1,543,715,679.77</u>	<u>1,535,202,504.65</u>
Total non-current assets		
	<u>2,938,842,586.59</u>	<u>2,812,343,564.88</u>
Total assets		

Item	30 September 2024 (Unaudited)	31 December 2023 (Audited)
Current liabilities:		
Short-term borrowings	190,000,000.00	140,000,000.00
Borrowings from the central bank		
Placements from banks and other financial institutions		
Financial liabilities held for trading		
Derivative financial liabilities		
Notes payable	124,798,429.31	85,759,357.39
Accounts payable	349,361,336.33	350,116,028.25
Advances from customers		
Contractual liabilities	64,393,213.72	47,451,038.27
Financial assets sold under agreements to repurchase		
Deposits and placements from other financial institutions		
Securities brokering		
Securities underwriting		
Employee benefits payable	21,223,014.40	31,113,332.96
Taxes payable	10,458,164.00	18,694,312.91
Other payables	74,130,021.42	77,468,799.94
Including: Interest payable		
Dividends payable		
Fees and commissions payable		
Reinsurance amounts payable		
Held-for-sale liabilities		
Non-current liabilities due within one year	13,082,713.08	15,339,940.56
Other current liabilities	10,069,186.06	9,200,236.26
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Total current liabilities	857,516,078.32	775,143,046.54
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Item	30 September 2024 (Unaudited)	31 December 2023 (Audited)
Non-current liabilities:		
Reserve of insurance contract		
Long-term borrowings	110,000,000.00	70,000,000.00
Bonds payable		
Including: Preferred shares		
Perpetual bonds		
Lease liabilities	225,938,432.09	234,016,247.39
Long-term payables	253,207,700.00	253,207,700.00
Long-term employee benefit payable	31,730,620.28	31,730,620.28
Accrued liabilities	9,563,138.62	4,989,719.00
Deferred income	16,279,978.70	7,998,474.74
Deferred income tax liabilities	56,705,969.68	56,850,982.85
Other non-current liabilities		
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Total non-current liabilities	<u>703,425,839.37</u>	<u>658,793,744.26</u>
Total liabilities	<u><u>1,560,941,917.69</u></u>	<u><u>1,433,936,790.80</u></u>
Owners' equity (or shareholders' equity):		
Paid in capital (or share capital)	547,665,988.00	547,665,988.00
Other equity instruments		
Including: Preferred shares		
Perpetual bonds		
Capital reserves	1,193,094,103.42	1,186,456,814.83
Less: Treasury stocks		
Other comprehensive income	2,584,736.79	3,094,393.89
Special reserves	1,352,005.67	381,371.62
Surplus reserves	45,665,647.68	45,665,647.68
Provisions for general risk		
Undistributed profit	-733,420,313.57	-717,353,627.48
Total owners' equity (or shareholders' equity)		
attributable to the parent company	1,056,942,167.99	1,065,910,588.54
Non-controlling interests	320,958,500.91	312,496,185.54
	<hr/>	<hr/>
Total owners' equity (or shareholders' equity)	<u>1,377,900,668.90</u>	<u>1,378,406,774.08</u>
Total liabilities and owners' equity (or shareholders' equity)	<u><u>2,938,842,586.59</u></u>	<u><u>2,812,343,564.88</u></u>

Person-in-charge
of the Company:
Li Junjie

Person-in-charge
of accounting affairs:
Feng Yongmei

Person-in-charge
of accounting body:
Yang Yue

Consolidated Income Statement

January – September 2024

Prepared by: Beijing Jingcheng Machinery Electric Company Limited

Unit: Yuan

Currency: RMB

Audit type: Unaudited

Item	First three quarters of 2024 (January-September)	First three quarters of 2023 (January-September)
I. Total operating revenue	1,114,845,789.14	1,015,753,245.59
Including: Operating revenue	1,114,845,789.14	1,015,753,245.59
Interest income		
Earned premiums		
Fees and commissions income		
II. Total operating cost	1,118,616,606.39	1,061,495,222.01
Including: Operating cost	941,343,609.36	896,901,877.71
Interest expenses		
Fees and commissions expenses		
Cash surrender amount		
Net expenses of claim settlement		
Net amount of withdrawn policy reserve		
Policyholder dividend expenses		
Expenses for reinsurance accepted		
Taxes and surcharges	6,620,998.87	5,729,475.65
Selling expenses	34,553,663.36	27,168,186.41
Administrative expenses	83,727,968.20	71,042,230.97
Research and development costs	45,318,705.16	49,001,349.40
Financial expenses	7,051,661.44	11,652,101.87
Including: Interest expense	11,505,409.09	10,295,494.76
Interest income	3,707,997.42	2,260,823.90

Item	First three quarters of 2024 (January- September)	First three quarters of 2023 (January- September)
Add: Other income	9,012,342.75	1,761,621.58
Investment income (with “-” for losses)	15,008,755.48	8,935,191.41
Including: Investment income from affiliated enterprises and joint ventures	4,627,072.49	8,935,191.41
Income from derecognition of financial assets measured at the amortized cost		
Exchange gains (with “-” for losses)		
Net exposure hedging income (with “-” for losses)		
Income from changes in fair value (with “-” for losses)		
Credit impairment loss (with “-” for losses)	-489,280.88	-4,184,545.21
Asset impairment loss (with “-” for losses)	-16,959,687.62	-17,030,255.05
Income from disposal of assets (with “-” for losses)	11,858.27	47,207.87
III. Operating profits (with “-” for losses)	2,813,170.75	-56,212,755.82
Add: Non-operating income	603,656.89	1,330,256.72
Less: Non-operating expenses	1,118,947.22	711,159.09
IV. Total profits (with “-” for total losses)	2,297,880.42	-55,593,658.19
Less: Income tax expenses	10,713,036.80	4,786,496.83
V. Net profits (with “-” for net losses)	-8,415,156.38	-60,380,155.02
(I) Classified according to operating continuity		
1. Net profits from continuing operations (with “-” for net losses)	-8,415,156.38	-60,380,155.02
2. Net profits from discontinued operations (with “-” for net losses)		
(II) Classified according to attribution of the ownership		
1. Net profits attributable to shareholders of the parent company (with “-” for net losses)	-16,066,686.09	-49,812,689.63
2. Non-controlling interests (with “-” for net losses)	7,651,529.71	-10,567,465.39

Item	First three quarters of 2024 (January- September)	First three quarters of 2023 (January- September)
VI. Other net after-tax comprehensive income	301,128.56	1,734,108.33
(I) Other net after-tax comprehensive income attributable to owners of the parent company	-509,657.10	1,574,808.58
1. Other comprehensive income that cannot be reclassified through profit or loss		
(1) Changes arising from re-measurement of the defined benefit plan		
(2) Other comprehensive income that cannot be reclassified into profit or loss under the equity method		
(3) Changes in fair value of investments in other equity instruments		
(4) Changes in fair value of the enterprise's credit risk		
2. Other comprehensive income that will be reclassified into profits or losses	-509,657.10	1,574,808.58
(1) Other comprehensive income that can be reclassified into profits or losses under the equity method		-5,564.50
(2) Changes in fair value of other debt investments		
(3) The amount of financial assets reclassified into other comprehensive income		
(4) Provision for impairment of credit in other debt investments		
(5) Cash flow hedging reserve		
(6) Translation difference arising from the financial statements for foreign currency	-509,657.10	1,580,373.08
(7) Others		
(II) Other net after-tax comprehensive income attributable to minority shareholders	810,785.66	159,299.75

Item	First three quarters of 2024 (January- September)	First three quarters of 2023 (January- September)
VII.Total comprehensive income	-8,114,027.82	-58,646,046.69
(I) Total comprehensive income attributable to owners of the parent company	-16,576,343.19	-48,237,881.05
(II) Total comprehensive income attributable to minority shareholders	8,462,315.37	-10,408,165.64
VIII.Earnings per share:		
(I) Basic earnings per share (RMB/share)	-0.03	-0.09
(II) Diluted earnings per share (RMB/share)	-0.03	-0.09

For the merging of enterprises under common control that occurred during the reporting period, the net profit realised by the merged party before the merger was RMB0, and the net profit realised by the merged party in the previous period was RMB0.

Person-in-charge
of the Company:
Li Junjie

Person-in-charge
of accounting affairs:
Feng Yongmei

Person-in-charge
of accounting body:
Yang Yue

Consolidated Cash Flow Statement

January – September 2024

Prepared by: Beijing Jingcheng Machinery Electric Company Limited

Unit: Yuan

Currency: RMB

Audit type: Unaudited

Item	First three quarters of 2024 (January-September)	First three quarters of 2023 (January-September)
I. Cash flows from operating activities:		
Cash received from sales of goods or rendering of services	707,372,287.52	825,554,446.84
Net increase in deposits and placements from financial institutions		
Net increase in borrowings from the central bank		
Net increase in funds borrowed from other financial institutions		
Cash received from premiums of original insurance contract		
Net cash received from reinsurance business		
Net increase in deposits of the insured and investment		
Cash received from interests, fees and commissions		
Net increase in funds borrowed from banks and other financial institutions		
Net increase in repurchase business capital		
Net cash received from securities brokering		
Refund of taxes and surcharge	188,656.05	36,304,534.24
Other cash received relating to operating activities	25,772,767.36	34,561,150.65
Subtotal of cash inflows from operating activities	<u>733,333,710.93</u>	<u>896,420,131.73</u>
Cash paid for goods and services	579,250,469.58	545,185,241.61
Net increase in loans and advances		
Net increase in deposits in the central bank and other financial institutions		
Cash paid for claim settlements on original insurance contracts		

Item	First three quarters of 2024 (January- September)	First three quarters of 2023 (January- September)
Net increase in loans to banks and other financial institutions		
Cash paid for interests, fees and commissions		
Cash paid for dividends of insurance policies		
Cash paid to and on behalf of employees	177,828,674.07	174,566,235.83
Payments of taxes and surcharges	57,036,091.38	63,380,045.57
Other cash paid relating to operating activities	56,473,344.72	78,797,141.17
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Subtotal of cash outflows from operating activities	870,588,579.75	861,928,664.18
	<hr/>	<hr/>
Net cash flows from operating activities	<u><u>-137,254,868.82</u></u>	<u><u>34,491,467.55</u></u>
 II. Cash flows from investing activities:		
Cash received from return of investment		
Cash received from investment income		
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	16,861,072.00	143,720.00
Net cash received from disposal of subsidiaries and other business entities		
Other cash received relating to investing activities		
	<hr/>	<hr/>
Subtotal of cash inflows from investing activities	16,861,072.00	143,720.00
	<hr/>	<hr/>
Cash paid for purchasing fixed assets, intangible assets and other long-term assets	56,796,091.05	73,850,558.09
Cash paid for investments	9,600,000.00	
Net increase in pledged loans		
Net cash paid for the acquisition of subsidiaries and other business entities		
Other cash paid relating to investing activities		
	<hr/>	<hr/>
Subtotal cash outflows from investing activities	66,396,091.05	73,850,558.09
	<hr/>	<hr/>
Net cash flows from investing activities	<u><u>-49,535,019.05</u></u>	<u><u>-73,706,838.09</u></u>

Item	First three quarters of 2024 (January- September)	First three quarters of 2023 (January- September)
III. Cash flows from financing activities:		
Cash received from absorbing investment Including: Cash received from minority shareholder investment by subsidiaries	230,000,000.00	140,000,000.00
Cash received from borrowings	230,000,000.00	140,000,000.00
Other cash received relating to financing activities	_____	_____
Subtotal of cash inflows from financing activities	230,000,000.00	280,000,000.00
Cash paid for repayments of debts	140,000,000.00	130,000,000.00
Cash paid for allocation of dividends, profits or interest repayment	5,913,644.42	4,387,032.21
Including: Dividends and profits paid to minority shareholders by subsidiaries		
Other cash paid relating to financing activities	18,572,581.84	18,984,522.53
Subtotal of cash outflows from financing activities	164,486,226.26	153,371,554.74
Net cash flows from financing activities	<u>65,513,773.74</u>	<u>126,628,445.26</u>
IV. Effects of changes in exchange rate on cash and cash equivalents		
	1,824,794.59	567,217.09
V. Net increase in cash and cash equivalents		
Add: Opening balance of cash and cash equivalents	-119,451,319.54	87,980,291.81
	429,848,818.45	263,802,199.98
VI. Closing balance of cash and cash equivalents		
	310,397,498.91	351,782,491.79
Person-in-charge of the Company: Li Junjie	Person-in-charge of accounting affairs: Feng Yongmei	Person-in-charge of accounting body: Yang Yue

(III) Relevant Circumstances on Adjustments to the Financial Statements as at the Beginning of the Year for the First Implementation of New Accounting Standards or Interpretations of Standards since 2024

Applicable Not applicable

By order of the Board
Beijing Jingcheng Machinery Electric Company Limited
Luan Jie
Company Secretary

Beijing, the PRC
30 October 2024

As at the date of this announcement, the Board comprises Mr. Zhang Jiheng as an executive director, Mr. Li Junjie, Mr. Wu Yanzhang, Mr. Zhou Yongjun, Mr. Cheng Lei, Mr. Man Huiyong and Ms. Li Chunzhi as non-executive directors, and Ms. Chen Junping, Mr. Zhao Xuguang, Mr. Liu Jingtai and Mr. Luan Dalong as independent non-executive directors.